

#### The Speed of Trust: The One Thing That Changes Everything

#### by Stephen M.R. Covey

Audio (MP3) version: https://books.kim/mp3/book/www.books.kim\_980\_summary-The\_Speed\_of\_Trust\_\_.mp3

#### Summary:

The Speed of Trust: The One Thing That Changes Everything by Stephen M.R. Covey is a book about the power of trust in business and personal relationships. It explains how trust can be used to create value, increase productivity, reduce costs, and improve customer service. The book also provides practical advice on how to build trust in any situation.

Covey begins by discussing the importance of trust in all aspects of lifeâ€"from family relationships to business dealingsâ€"and why it is so important for success. He then outlines four core components that make up the foundation of trust: credibility, reliability, intimacy, and accountability. He explains how each component contributes to building strong trusting relationships with others.

Covey then goes into detail about what he calls "the 13 behaviors" which are essential for creating an environment where people feel safe enough to take risks and innovate without fear or hesitation. These behaviors include things like communicating openly and honestly; keeping commitments; being transparent; listening actively; giving credit where due; taking responsibility for mistakes; showing respect for others' opinions; admitting when you don't know something or need help; being consistent in words and actions; treating everyone fairly regardless of their position or status within an organization.

Finally, Covey offers strategies on how leaders can use these principles to foster a culture of high performance within their organizations as well as tips on how individuals can apply them in their own lives. He emphasizes that building trust takes time but ultimately pays off with increased loyalty from customers and employees alike.

#### Main ideas:

# #1. Establishing trust is the key to success: Trust is the foundation of all successful relationships, and it is essential to create an environment of trust in order to achieve success.

Establishing trust is the key to success. Trust is an essential element in any successful relationship, and it must be cultivated in order for success to be achieved. In his book The Speed of Trust: The One Thing That Changes Everything, Stephen M.R. Covey explains that trust is a fundamental building block of all relationships, both personal and professional. He argues that when people are able to trust each other, they can work together more effectively and efficiently towards achieving their goals.

Covey also emphasizes the importance of creating an environment where people feel safe enough to take risks without fear of failure or retribution. When individuals have faith in one another's intentions and abilities, they are more likely to collaborate openly and honestly with each other which leads to better results overall.

Trust is not something that can be established overnight; it takes time and effort from everyone involved in order for it to develop into a strong foundation upon which success can be built. By investing energy into fostering mutual respect between team members as well as encouraging open communication among them, leaders will create an atmosphere conducive for collaboration which will ultimately lead them closer towards achieving their desired outcomes.

#### #2. Trust is a choice: Trust is not something that is given, but something that must be chosen and earned.

Trust is a choice. It is not something that can be given or taken away, but rather something that must be chosen and



earned. In his book The Speed of Trust: The One Thing That Changes Everything, Stephen M.R. Covey explains how trust is the foundation for all successful relationships and organizations. He argues that when trust exists in an organization, it creates an environment where people are more productive, creative, and engaged with their work.

Covey outlines four core components of trust: character (integrity), competence (capability), connection (caring) and results (consistency). He emphasizes the importance of building strong relationships based on these components in order to create a culture of trust within any organization or team. By understanding what builds trust between individuals and teams, we can create environments where everyone feels safe to take risks without fear of failure.

Ultimately, trusting someone requires us to make a conscious decision to do so; it cannot simply be assumed or expected from others. We must choose to believe in another person's integrity and capability before we can truly place our faith in themâ€" and this choice should never be taken lightly.

### #3. Trust is a learnable skill: Trust is not something that is innate, but something that can be learned and developed.

Trust is a skill that can be developed and strengthened over time. It requires effort, practice, and dedication to build trust with others. Trust is not something that comes naturally; it must be earned through consistent behavior and actions. To develop trust, one must demonstrate reliability, honesty, respect for others' opinions and feelings, openness to feedback from others, willingness to take risks in order to grow relationships with people around them.

Building trust takes time but the rewards are worth it. When we have strong trusting relationships with those around us we feel more secure in our environment which leads to greater productivity at work or school as well as improved mental health overall. Additionally when there is mutual trust between two parties they are able to communicate better which leads to better problem solving skills.

In order for someone to learn how to build trust they need guidance on how best do so. This could come from books such as The Speed of Trust: The One Thing That Changes Everything by Stephen M.R Covey or other resources available online or through mentorships/coaching programs.

### #4. Trust is the foundation of relationships: Trust is the foundation of all relationships, and it is essential to build trust in order to create strong relationships.

Trust is the foundation of all relationships. Without trust, relationships are weak and fragile, unable to withstand any kind of challenge or difficulty. Trust creates a bond between two people that allows them to work together in harmony and understanding. It gives each person the assurance that they can rely on one another for support and guidance.

Building trust takes time and effort from both parties involved in the relationship. It requires open communication, honesty, respect, loyalty, commitment, empathy and understanding. When these qualities are present in a relationship it helps create an atmosphere where both individuals feel safe enough to be vulnerable with one another.

Trust is essential for strong relationships because it provides security and stability which encourages growth within the relationship. With trust comes mutual respect which leads to greater intimacy as well as increased feelings of safety and comfortability when sharing thoughts or emotions with one another.

### #5. Trust is the basis of leadership: Trust is the basis of all successful leadership, and it is essential to create an environment of trust in order to be an effective leader.

Trust is the foundation of all successful leadership. Without trust, a leader cannot effectively lead their team or organization. Trust allows for open communication and collaboration between leaders and their teams, which leads to better decision-making and improved performance. Leaders must be able to build relationships with those they are leading in order to foster an environment of trust.



Leaders who demonstrate trustworthiness will gain the respect of their followers, as well as inspire loyalty from them. When people feel that they can rely on their leader's word and actions, it creates a sense of security within the team or organization that encourages creativity and innovation. Additionally, when employees know that they can depend on their leader's decisions being made in good faith, it increases morale and productivity.

In order to create an atmosphere of trust among your team members, you must first establish yourself as a trustworthy leader by demonstrating integrity in your words and actions. You should also strive to be transparent about your intentions so that everyone understands why certain decisions are being made. Finally, make sure you listen carefully to feedback from your team members so that you can address any issues quickly before they become bigger problems.

#### #6. Trust is the foundation of performance: Trust is the foundation of all successful performance, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful performance. It is essential to create an environment of trust in order for individuals and teams to reach their full potential. When people trust each other, they are more likely to collaborate effectively, communicate openly, and take risks without fear of failure or retribution. Trust also allows people to be creative and innovative because they feel safe enough to express themselves freely.

When there is a lack of trust within a team or organization, it can lead to decreased motivation, lower morale, increased stress levels, and ultimately poor performance. People become guarded with their ideas and opinions when there isn't mutual respect among colleagues. This leads to stagnation as no one feels comfortable taking initiative or trying something new.

Creating an atmosphere where everyone feels respected and valued will foster collaboration that leads to better results than any individual could achieve on their own. Building trust takes time but it pays off in the long run by creating a culture where everyone works together towards common goals.

### **#7.** Trust is the foundation of collaboration: Trust is the foundation of all successful collaboration, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful collaboration. Without trust, it is impossible to create an environment where people feel safe and secure enough to work together effectively. Trust allows for open communication, honest feedback, and a willingness to take risks in order to achieve success.

When there is trust between collaborators, they are more likely to be creative and innovative in their approach. They will also be more willing to share ideas openly without fear of criticism or judgement. This creates an atmosphere of mutual respect that encourages collaboration and problem-solving.

Trust also helps build strong relationships between collaborators which can lead to better decision making as well as improved productivity. When everyone feels comfortable expressing their opinions without fear of repercussions, it leads to better outcomes for the team as a whole.

Ultimately, trust is essential for any successful collaboration because it provides the necessary foundation upon which meaningful progress can be made. Without trust among collaborators, projects are doomed from the start.

### #8. Trust is the foundation of innovation: Trust is the foundation of all successful innovation, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful innovation. Without trust, it is impossible to create an environment where people feel safe to take risks and explore new ideas. When there is a lack of trust, people become hesitant to share their thoughts and opinions, which can stifle creativity and prevent progress from being made. Trust also allows for



collaboration between different teams or departments within an organization, as well as with external partners.

In order to foster a culture of trust that encourages innovation, organizations must focus on building relationships based on mutual respect and understanding. This means creating open communication channels so that everyone feels comfortable expressing their ideas without fear of judgement or criticism. It also involves recognizing the value in diverse perspectives and allowing team members to challenge each other's assumptions in order to come up with better solutions.

Ultimately, when trust exists within an organization it creates a space for innovative thinking that leads to breakthroughs in technology or processes. By investing time into building strong relationships among team members and fostering an atmosphere of openness and collaboration, organizations can ensure they are setting themselves up for success through innovation.

#### #9. Trust is the foundation of trustworthiness: Trust is the foundation of all successful trustworthiness, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of trustworthiness. It is essential to create an environment of trust in order for any relationship or endeavor to be successful. Trust allows us to take risks, build relationships, and collaborate with others without fear of betrayal or exploitation. When we have a trusting relationship with someone, it gives us the confidence that our efforts will not be wasted and that our goals can be achieved.

In The Speed of Trust: The One Thing That Changes Everything by Stephen M.R. Covey, he explains how trust affects all aspects of life from business dealings to personal relationships. He argues that when there is a lack of trust between two parties, it creates an atmosphere where progress slows down significantly as people become more guarded and suspicious about each other's motives and intentions.

Covey also emphasizes the importance of building strong foundations for trustworthiness through communication, transparency, accountability and integrity. He believes these are key elements in creating an environment where people feel safe enough to take risks and work together towards common goals.

Ultimately, having a strong sense of trust within any organization or relationship is essential for success because it encourages collaboration while reducing conflict and suspicion among those involved.

### #10. Trust is the foundation of credibility: Trust is the foundation of all successful credibility, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful credibility. Without trust, it is impossible to build a strong and lasting relationship with anyone or anything. Trust creates an environment where people feel safe to be open and honest, which in turn leads to greater understanding and collaboration. When trust exists between two parties, they are more likely to work together towards common goals without fear of betrayal or manipulation.

Trust also helps create an atmosphere of respect for each other's opinions and ideas. People who trust one another are more likely to listen carefully before making decisions, rather than simply relying on their own judgment. This allows for better problem solving as well as improved communication between individuals.

Finally, trust is essential for creating a sense of security within any organization or group. When people know that they can rely on each other in times of need, they will be more willing to take risks and try new things without worrying about potential consequences.

In short, trust is the foundation upon which all successful credibility rests. It provides the basis for meaningful relationships between individuals as well as organizations; it encourages open dialogue; it fosters mutual respect; and it



gives everyone involved a sense of safety and security.

#### #11. Trust is the foundation of influence: Trust is the foundation of all successful influence, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful influence. Without trust, it is impossible to create an environment where people are willing to listen and be influenced by one another. Trust creates a sense of safety and security that allows individuals to open up and share their thoughts, feelings, ideas, and opinions without fear of judgement or criticism.

When trust exists between two parties, there is a greater likelihood for collaboration and cooperation. People feel more comfortable taking risks when they know that someone has their back. They also become more willing to take advice from others because they have faith in the person giving it.

Trust also helps build relationships which can lead to increased influence over time. When people trust each other, they are more likely to work together towards common goals as opposed to working against each other's interests. This type of relationship fosters mutual respect which leads to better communication and understanding.

In order for any kind of influence or persuasion attempt to be successful, trust must first be established between the parties involved. Without this essential element in place, no amount of effort will yield positive results.

#### #12. Trust is the foundation of communication: Trust is the foundation of all successful communication, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful communication. Without trust, it is impossible to create an environment where meaningful dialogue can take place. When people do not trust each other, they are less likely to be open and honest in their conversations, which leads to misunderstandings and miscommunication. Trust allows for a more productive exchange of ideas and information that can lead to better decisions being made.

Trust also helps build relationships between individuals or groups by creating a sense of safety and security. People who feel safe in their interactions with others are more likely to share their thoughts openly without fear of judgement or criticism. This openness encourages collaboration and creativity as well as mutual respect among those involved.

Finally, trust creates an atmosphere where people feel comfortable taking risks because they know that if something goes wrong, there will be support from those around them. This feeling of security gives people the confidence needed to try new things without worrying about failure or embarrassment.

In short, trust is essential for effective communication and relationship building. It provides a platform on which meaningful conversations can take place while allowing everyone involved to feel secure enough to express themselves freely.

#### #13. Trust is the foundation of speed: Trust is the foundation of all successful speed, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful speed. Without trust, it is impossible to move quickly and efficiently towards a goal. When there is trust between individuals or teams, communication becomes easier and faster decisions can be made. This leads to increased productivity and better results.

Creating an environment of trust requires effort from everyone involved. It starts with building relationships based on mutual respect and understanding. People need to feel safe in order to open up and share their ideas without fear of judgement or criticism. Leaders must also set clear expectations for performance while providing support when needed.

Once an atmosphere of trust has been established, people are more likely to take risks, innovate, collaborate effectively,



and work together as a team towards common goals. This creates an environment where speed can thrive because everyone knows what they need to do in order for success.

Trust is essential for achieving success at any level  $\hat{a} \in$  "whether it's within a business organization or personal relationships  $\hat{a} \in$  "because it allows us to move forward quickly with confidence that we will reach our desired outcome.

#### #14. Trust is the foundation of productivity: Trust is the foundation of all successful productivity, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful productivity. Without trust, it is impossible to create an environment where people can work together effectively and efficiently. When there is a lack of trust, communication breaks down, collaboration becomes difficult, and progress slows or stops altogether.

When trust exists in an organization, employees feel safe to take risks and innovate without fear of failure or retribution. They are more likely to share ideas openly and collaborate with each other for the benefit of the team as a whole. This creates an atmosphere that encourages creativity and innovation which leads to increased productivity.

In order to build trust within an organization, leaders must be willing to invest time into developing relationships with their teams. Leaders should strive to create a culture where everyone feels respected and valued regardless of their position or title. Additionally, they should ensure that everyone has access to resources needed for success such as training opportunities or mentorship programs.

Ultimately, when organizations prioritize building strong relationships based on mutual respect and understanding they will reap the rewards in terms of increased productivity due to higher levels of engagement from their employees.

### #15. Trust is the foundation of loyalty: Trust is the foundation of all successful loyalty, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful loyalty. Without trust, loyalty cannot exist. Trust creates an environment where people feel safe to be open and honest with each other, which in turn allows for a deeper connection between individuals or groups. When there is trust, people are more likely to take risks and invest in relationships that will benefit them in the long run.

Trust also encourages commitment and dedication from those involved. People who trust one another are more likely to stay loyal even when times get tough because they know their relationship has been built on a strong foundation of mutual respect and understanding. This sense of security helps foster greater collaboration among team members as well as increased motivation to work together towards common goals.

Ultimately, trust is essential for creating lasting loyalty within any organization or group. It provides the necessary framework for building meaningful relationships that can stand the test of time and help everyone involved reach their full potential.

#### #16. Trust is the foundation of commitment: Trust is the foundation of all successful commitment, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful commitment. Without trust, it is impossible to create a strong and lasting bond between two people or groups. Trust allows us to take risks, make decisions, and move forward with confidence in our relationships. It also helps us build mutual respect and understanding.

Creating an environment of trust requires open communication, honesty, integrity, reliability, and accountability from both parties involved. When we have trust in each other's intentions and actions we can work together more effectively



towards common goals. We are able to rely on one another for support when needed without fear of betrayal or disappointment.

Trust is essential for any relationship that involves commitment because it provides the necessary security for both parties to feel safe taking risks together. With trust comes a sense of safety which encourages collaboration and innovation as well as strengthens bonds between individuals or teams.

The Speed of Trust: The One Thing That Changes Everything by Stephen M.R Covey emphasizes how important it is to establish an atmosphere of trust if you want your commitments to be successful over time. By building trusting relationships with others we can achieve greater success in our personal lives as well as our professional ones.

#### #17. Trust is the foundation of engagement: Trust is the foundation of all successful engagement, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful engagement. Without trust, it is impossible to create an environment where people feel safe and secure enough to take risks, share ideas, and collaborate effectively. Trust creates a sense of connection between individuals that allows them to work together in harmony towards a common goal.

When trust exists within an organization or team, there is greater openness and transparency which leads to better communication and collaboration. People are more willing to take risks when they know their efforts will be appreciated by others who have their best interests at heart. This encourages creativity and innovation as well as increased productivity.

Trust also helps build relationships between individuals which can lead to stronger bonds over time. When people trust each other they are more likely to listen carefully, respect each other's opinions, and support one another through difficult times. This kind of mutual understanding can help foster loyalty among team members which further strengthens the bond between them.

Ultimately, trust is essential for any successful engagement because it provides the necessary foundation for open dialogue, collaboration, risk-taking behavior, creativity and innovation – all key components of success in today's competitive world.

### #18. Trust is the foundation of risk-taking: Trust is the foundation of all successful risk-taking, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful risk-taking. Without trust, it is impossible to take risks and achieve success. Trust creates an environment where people feel safe to take risks and explore new ideas without fear of failure or retribution. It also allows for open communication between parties, which can help identify potential problems before they become major issues.

When trust exists in a team or organization, members are more likely to be honest with each other about their opinions and feelings. This encourages collaboration and creativity as well as allowing for constructive criticism that can lead to better solutions. Additionally, when there is trust within a team or organization, members are more likely to support each other's decisions even if they don't agree with them.

Trust also helps build relationships between individuals by creating an atmosphere of mutual respect and understanding. When people know that their colleagues have their best interests at heart, they are more willing to work together towards common goals rather than competing against one another.

Ultimately, trust is essential for any successful risk-taking endeavor because it provides the necessary security needed for taking chances while still ensuring accountability should something go wrong. By fostering an environment of trust



within teams and organizations, leaders can create a culture where everyone feels comfortable taking calculated risks in order to reach greater heights.

#### #19. Trust is the foundation of success: Trust is the foundation of all successful success, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful success. It is essential to create an environment of trust in order for individuals, teams, and organizations to achieve their goals. Trust allows people to work together effectively and efficiently by creating a sense of safety and security that encourages collaboration, communication, and innovation.

When trust exists between individuals or groups it creates a strong bond that can help them overcome obstacles more easily. People are more likely to take risks when they feel secure in trusting each other because they know that if something goes wrong there will be support from those around them. This helps foster creativity as well as problem-solving skills which are necessary for any successful endeavor.

Trust also builds loyalty among team members which leads to better performance overall. When people have faith in one another they are more likely to go above and beyond what is expected of them because they know their efforts will be appreciated by those around them.

In short, trust is the cornerstone of success; without it nothing else matters. Building an atmosphere where everyone feels safe enough to express themselves freely while still feeling supported by their peers is key for any organization looking to reach its full potential.

## #20. Trust is the foundation of trust-based relationships: Trust is the foundation of all successful trust-based relationships, and it is essential to create an environment of trust in order to achieve success.

Trust is the foundation of all successful trust-based relationships. It is essential to create an environment of trust in order for any relationship to be successful. Trust allows people to feel safe and secure, knowing that their needs will be met and respected. When there is a lack of trust, it can lead to feelings of insecurity, fear, and doubt which can prevent meaningful connections from forming.

In The Speed of Trust: The One Thing That Changes Everything by Stephen M.R. Covey, he explains how building trust within relationships can help them become more productive and efficient. He emphasizes the importance of creating an atmosphere where everyone feels comfortable expressing themselves openly without fear or judgement. This helps foster collaboration between individuals as well as teams so that they are able to work together effectively towards common goals.

Covey also outlines strategies for developing strong trusting relationships such as being honest with each other, listening actively when others speak, showing respect for one another's opinions and ideas, keeping promises made even if difficult at times, taking responsibility for mistakes made instead of blaming others or making excuses.

Ultimately having a strong foundation built on trust is key in order for any relationship to thrive over time. Without it there will always be tension present which could potentially cause irreparable damage down the line.